|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **GIFTED AND TALENTED CHILDREN'S ASSOCIATION OF SOUTH AUSTRALIA** | | | | | | | | |
|  | **Income and Expenses - comparison with previous years** | | | | | | | | |
|  | |  |  |  |  |  |  |  |  |
|  | |  | **2016-2017** | **2015-2016** | **2014-2015** | **2013-2014** | **2012-2013** | **2011-2012** | **2010-2011** |
| **Opening cashbook balance** | |  | **55,549.60** | **49,077.93** | **48,436.10** | **39,176.60** | **44,105.00** | **50,037.00** | **49,492.00** |
|  | |  |  |  |  |  |  |  |  |
| **INCOME** | |  |  |  |  |  |  |  |  |
| AAEGT journal subs | |  | 500 | 640.00 | 480.00 | 640.00 | 225.00 | 0.00 | 40.00 |
| General grants | |  | 0.00 | 0.00 | 0.00 | 3,000.00 |  | 0.00 | 0.00 |
| Membership | | total | 3,330.00 | 4,325.00 | 4,240.00 | 4,980.00 | 4,005.00 | 3,867.00 | 3,721.00 |
| concession | 300.00 | 385.00 | 120.00 | 235.00 |  |  |  |
| country | 75.00 | 20.00 | 75.00 | 115.00 |  |  |  |
| family | 1,355.00 | 1,400.00 | 2,450.00 | 1,550.00 |  |  |  |
| individual | 430.00 | 380.00 | 505.00 | 850.00 |  |  |  |
| school | 1,170.00 | 2,140.00 | 1,090.00 | 2,230.00 |  |  |  |
| Workshops etc | | PD income | 555.00 | 435.00 | 5,595.00 | 2,390.00 | 1,470.00 | 1,020.00 | 0.00 |
| Saturday club | 11,045.00 | 4,338.00 | 2,735.00 | 2,240.00 | 0.00 | 1,401.00 | 4,455.00 |
| youth workshops-grants | 10,500.00 | 10,120.00 | 9,900.00 | 8,800.00 | 8,800.00 | 6,600.00 | 11,600.00 |
| youth workshops- fees and other | 125.00 | 16,030.55 | 11,991.95 | 15,456.20 | 11,600.00 | 12,086.00 | 13,204.00 |
| parent ed sessions | 0.00 | 1,110.00 | 720.00 | 1,013.00 | 0.00 | 0.00 | 0.00 |
| Sales | |  | 0.00 | 0.00 | 0.00 | 0.00 | 75.00 | 93.00 | 362.00 |
| Donations | |  | 20.00 | 0.00 | 0.00 | 3.00 | 0.00 | 50.00 | 0.00 |
| Interest | |  | 1,044.12 | 1,534.23 | 1,460.88 | 2,089.01 | 2,028.00 | 2,270.00 | 1,636.00 |
| Other | |  | 365.61 | 220.71 | 729.90 | 60.00 | 0.00 | 0.00 | 381.00 |
| **Total income** | |  | **27,484.73** | **38,753.49** | **37,852.73** | **40,671.21** | **28,203.00** | **27,387.00** | **35,399.00** |
|  | |  |  |  |  |  |  |  |  |
| **EXPENSES** | |  |  |  |  |  |  |  |  |
| Administration | | postage | 129.00 | 126.00 | 133.80 | 266.40 | 99.00 | 159.00 | 86.00 |
| telephone | 658.51 | 726.45 | 500.49 | 513.08 | 1,507.00 | 1,427.00 | 781.00 |
| printing and stationery | 0.00 | 176.69 | 6.25 | 58.24 | 512.00 | 240.00 | 263.00 |
| Accounting and auditors fee | |  | 0.00 | 500.00 | 660.00 | 660.00 | 660.00 | 660.00 | 660.00 |
| Advertising | |  | 65.99 | 0.00 | 0.00 | 0.00 | 0.00 | 605.00 | 107.00 |
| IT expenses | |  | 200.00 | 249.00 | 200.00 | 449.00 | 0.00 | 1,000.00 | 200.00 |
| Insurance | |  | 1,031.97 | 1,031.97 | 1,130.40 | 365.00 | 199.00 | 222.00 | 190.00 |
| Bank charges | |  | 0.00 | 0.00 | 0.00 | 21.00 | 575.00 | 362.00 | 483.00 |
| Resource centre | |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Conference | |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| AAEGT | | affiliation fee | 250.00 | 96.00 | 192.00 | 219.00 |  | 40.00 | 40.00 |
| journal subs | 640.00 | 0.00 | 300.00 | 480.00 | 391.00 | 0.00 | 582.00 |
| Memberships | |  | 170.20 | 168.50 | 166.00 | 161.59 | 158.00 | 150.00 | 150.00 |
| Employee | | salary | 16,800.00 | 15,400.00 | 16,788.00 | 15,750.01 | 13,020.00 | 11,656.00 | 10,912.00 |
| super | 0.00 | 1,724.44 | 1,562.75 | 1,086.51 | 1,325.00 | 1,275.00 | 1,232.00 |
| PAYG tax | 0.00 | 0.00 | 0.00 | 0.00 | 2,721.00 | 2,512.00 | 2,392.00 |
| Workshops etc | | PD expenses | 0.00 | 208.67 | 2,523.84 | 68.64 | 2,129.00 | 0.00 | 0.00 |
| Saturday club | 6,891.68 | 1,208.22 | 1,462.52 | 777.85 | 248.00 | 900.00 | 4,695.00 |
| youth workshops | 0.00 | 10,335.82 | 9,356.82 | 9,231.17 | 9,281.00 | 12,096.00 | 11,902.00 |
| parent ed sessions | 0.00 | 153.96 | 145.11 | 438.53 |  | 0.00 | 0.00 |
| family sessions | 0.00 | 0.00 | 329.72 | 46.37 |  |  |  |
| Other expenses | |  | 10,115.00 | 176.10 | 1,753.20 | 819.32 | 283.00 | 15.00 | 179.00 |
| **Total expenses** | |  | **36,952.35** | **32,281.82** | **37,210.90** | **31,411.71** | **33,108.00** | **33,319.00** | **34,854.00** |
| **Cashbook balance** | | \*\* | **46,081.98** | **55,549.60** | **49,077.93** | **48,436.10** | **39,200.00** | **44,105.00** | **50,037.00** |
| **Profit/loss for the year** | |  | **-9,467.62** | **6,471.67** | **641.83** | **9,259.50** | **-4,905.00** | **-5,932.00** | **545.00** |
|  | |  |  |  |  |  |  |  |  |
| **Activities income** | |  | **2016-17** | **2015-16** | **2014-15** | **2013-14** | **2012-13** | **2011-12** | **2010-11** |
|  | | net PD | 555.00 | 226.33 | 3,071.16 | 2,321.36 | -659.00 | 1,020.00 | 0.00 |
|  | | net Saturday club | 4,153.32 | 3,129.78 | 1,272.48 | 1,462.15 | -248.00 | 501.00 | -240.00 |
|  | | net YW | **10,625.00** | 15,684.73 | 12,535.13 | 15,025.03 | 11,119.00 | 6,590.00 | 12,902.00 |
|  | | net parent workshops | 0 | 956.04 | 574.89 | 574.47 | 0.00 | 0.00 | 0.00 |
|  | | **TOTAL** | **15,333.32** | **19,996.88** | **17,453.66** | **19,383.01** | **10,212.00** | **8,111.00** | **12,662.00** |

Other expenses included the loan of $10,000 to Dara Village School in Feb 2017 from term deposit 2.

Other income includes several payments that have not been identified for a particular heading.

We received the YWS grant of $10,500 late June 2017 for the 2017 YWS. No costs had been offset against this amount for this FY. Very little other YWS income was received this FY as there were no YWS in 2016.

|  |  |  |
| --- | --- | --- |
| Account type | Amount at 30/6/2017 | Interest earned 2016/17 FY (interest accrues in their accounts) |
| Savings account | 1,080.14 | 20.21 |
| Term deposit 1 (matured 5/8/16) | 16,198.10 | 380.66 |
| Term deposit 2 (matured Feb 2017) | 16,728.68 | 643.25 |
| Working account | 12,075.06 | 0.00 (do not get interest) |
| **Total** | **46,081.98** | **1,044.12** |